

TRINIDAD SCHOOL DISTRICT NO. 1  
2008-09 SECOND QUARTER REPORT  
EXECUTIVE SUMMARY  
DECEMBER 31, 2008

TRINIDAD SCHOOL DISTRICT NO. 1  
GENERAL FUND BUDGET  
FISCAL YEAR 2008-09 through December 31, 2008

1	2	3	4	5	COMMENTS	
<u>AUDITED</u> 2006-07	<u>AUDITED</u> 2007-08	<u>BUDGET</u> 2008-09	<u>Year to Date</u> 2008-09	<u>Percent</u> Realized		
<b>I REVENUES</b>						
1 Current Property Tax	\$ 1,747,781	\$ 1,715,331	\$ 1,745,000	\$ 96,174	5.5%	Primarily Collected in March and June
2 Specific Ownership Taxes	\$ 396,000	\$ 368,467	\$ 400,000	\$ 146,948	36.7%	
3 Public School Finance Act	\$ 7,229,072	\$ 7,956,850	\$ 8,655,000	\$ 4,281,375	49.5%	
Total Public School Finance Act Funding	\$ 9,372,853	\$ 10,040,648	\$ 10,800,000	\$ 4,524,497	41.9%	
3 Specific Ownership Taxes (Bond)	\$ 137,060	\$ 121,864	\$ 135,000	\$ 48,600	36.0%	
4 Other Taxes and Penalties	\$ 31,107	\$ 16,284	\$ 20,000	\$ 9,709	48.5%	
5 Mineral Lease Pass Thru	\$ 50,782	\$ 71,307	\$ 75,000	\$ 24,338	32.5%	
6 Earnings on Investments	\$ 56,020	\$ 75,312	\$ 80,000	\$ 38,624	48.3%	
7 Other Local Revenue	\$ 155,477	\$ 222,480	\$ 103,000	\$ 63,147	61.3%	Received Insurance Dividend
8 Other State Sources	\$ 96,232	\$ 105,185	\$ 80,000	\$ 65,000	81.3%	Transportation Received in Full
9 State Revenue Adjustments	\$ (240,800)	\$ -	\$ (62,500)	\$ -	0.0%	
10 Federal Sources	\$ 5,898	\$ -	\$ -	\$ -	-	
11 Transfer to Athletics	\$ (252,000)	\$ (252,000)	\$ (252,000)	\$ (126,000)	50.0%	
12 Transfer to Nutrition Services	\$ (120,000)	\$ (174,000)	\$ (120,000)	\$ (60,000)	50.0%	
13 Allocation to Capital Reserve	\$ (468,000)	\$ (444,000)	\$ (498,500)	\$ (448,650)	90.0%	CASB Lease principle was paid in December
<b>Total Revenues</b>	<b>\$ 8,824,629</b>	<b>\$ 9,783,080</b>	<b>\$ 10,360,000</b>	<b>\$ 4,139,265</b>	<b>40.0%</b>	
<b>II TOTAL EXPENDITURES</b>						
1 Salaries	\$ 5,204,961	\$ 5,325,811	\$ 5,711,085	\$ 2,744,377	48.1%	
2 Fringe Benefits	\$ 1,197,052	\$ 1,297,697	\$ 1,523,320	\$ 722,056	47.4%	
3 Purchased Services	\$ 937,891	\$ 1,116,913	\$ 1,395,085	\$ 494,587	35.5%	
4 Supplies - Materials	\$ 703,217	\$ 798,769	\$ 882,380	\$ 386,611	43.8%	
5 Capital Outlay	\$ 265,953	\$ 238,243	\$ 435,030	\$ 123,526	28.4%	
6 Other Expense	\$ 43,448	\$ 39,027	\$ 43,100	\$ 12,331	28.6%	
7 Contingency	\$ -	\$ -	\$ 370,000	\$ -	0.0%	
<b>Total Expenditures</b>	<b>\$ 8,352,522</b>	<b>\$ 8,816,460</b>	<b>\$ 10,360,000</b>	<b>\$ 4,483,488</b>	<b>43.3%</b>	
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>						
	\$ 472,107	\$ 966,620	\$ -	\$ (344,223)		
<b>Beginning Fund Balance</b>	\$ 2,206,116	\$ 2,678,223	\$ 3,600,000	\$ 3,644,843		
<b>Ending Fund Balance</b>	<b>\$ 2,678,223</b>	<b>\$ 3,644,843</b>	<b>\$ 3,600,000</b>	<b>\$ 3,300,620</b>		
<b>Percent in Reserves</b>	32.1%	41.3%	34.7%			

TRINIDAD SCHOOL DISTRICT NO. 1  
GENERAL FUND BUDGET  
FISCAL YEAR 2008-09 through December 31, 2008

	1		2		3		4		5	
	<u>AUDITED</u>		<u>AUDITED</u>		<u>BUDGET</u>		<u>Year to Date</u>		<u>Percent</u>	<u>COMMENTS</u>
	2006-07		2007-08		2008-09		2008-09		Realized	
<b>III EXPENDITURES BY PROGRAM</b>										
Instruction	\$ 4,870,626		\$ 5,017,765		\$ 5,541,665		\$ 2,555,920		46.1%	
Student & Instructional Support	\$ 546,155		\$ 563,803		\$ 725,530		\$ 329,119		45.4%	
General Administration	\$ 253,019		\$ 305,367		\$ 326,630		\$ 144,421		44.2%	
School Administration	\$ 742,200		\$ 756,402		\$ 822,760		\$ 381,442		46.4%	
Business Services	\$ 209,601		\$ 259,188		\$ 273,960		\$ 111,700		40.8%	
Maintenance & Operations	\$ 1,156,628		\$ 1,164,239		\$ 1,467,415		\$ 569,118		38.8%	
Transportation	\$ 304,484		\$ 368,603		\$ 377,240		\$ 217,963		57.8%	Cost of Fuel and Bus Purchase
Central Services	\$ 257,384		\$ 323,799		\$ 406,800		\$ 170,690		42.0%	
Other Support	\$ 12,425		\$ 57,294		\$ 48,000		\$ 3,115		6.5%	
	<u>\$ 8,352,522</u>		<u>\$ 8,816,460</u>		<u>\$ 9,990,000</u>		<u>\$ 4,483,488</u>		<u>44.9%</u>	

**IV OTHER KEY INFORMATION**

Due from Grants Fund	\$ 102,495
Due from Food Service Fund	\$ 265,570
	<u>\$ 368,065</u>
Cash in Checking at First National Bank	\$ 440,492
Invested at Century Savings & Loan	\$ 2,830,106
Invested at International Bank	\$ 358,776
Scholarship Savings at First National Bank	\$ 17,701
	<u>\$ 3,647,075</u>

**TRINIDAD SCHOOL DISTRICT No. 1**  
**FISCAL YEAR 2008-09 through December 31, 2008**

**GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND**

		A	B	C	D	E
DESCRIPTION		ACTUAL 2006-07	AUDITED 2007-08	BUDGET 2008-09	Year to Date 2008-09	Percent Realized
<b>FEDERAL GRANTS</b>						
1	TITLE I--READING & ORAL LANGUAGE	\$ 446,486	\$ 448,451	\$ 436,003	\$ 179,218	41.1%
2	TITLE II A--TEACHER QUALITY	\$ 137,397	\$ 135,722	\$ 161,362	\$ 62,569	38.8%
3	TITLE II D--TECHNOLOGY	\$ 5,604	\$ 2,785	\$ 5,246		0.0%
4	TITLE III--ENGLISH LANGUAGE LEARNERS	\$ 817	\$ -	\$ -		#DIV/0!
5	TITLE IV--DRUG FREE SCHOOLS & COMMUNITIE:	\$ 17,761	\$ 8,563	\$ 6,814	\$ 109	1.6%
6	TITLE V--BLOCK GRANT	\$ 3,335	\$ 3,146	\$ -		
7	TITLE I COMPETITIVE GRANT	\$ -	\$ 80,805	\$ 19,195	\$ 23,547	122.7%
8	TWENTY-FIRST (21ST) CENTURY GRANT	\$ 117,042	\$ 130,089	\$ 101,821	\$ 43,690	42.9%
9	READING FIRST	\$ 295,141	\$ 290,710	\$ 337,740	\$ 100,949	29.9%
10	CARL PERKINS--BASIC GRANT	\$ 23,256	\$ 26,317	\$ 24,705	\$ 4,784	19.4%
11	Other	\$ 364		\$ 36,790		
	<b>SUBTOTAL--FEDERAL GRANTS</b>	<b>\$ 1,047,203</b>	<b>\$ 1,126,588</b>	<b>\$ 1,129,676</b>	<b>\$ 414,866</b>	<b>36.7%</b>
<b>STATE GRANTS</b>						
12	GIFTED AND TALENTED	\$ 15,225	\$ 15,224	\$ 15,224	\$ 3,331	21.9%
13	DOLA	\$ 13,608	\$ 71,392	\$ -		#DIV/0!
14	PROJECT RESPECT	\$ -	\$ -	\$ 159,764	\$ 17,095	
15	CAPITAL CONSTRUCTION	\$ 282,677	\$ -	\$ -		
	<b>SUBTOTAL--STATE GRANTS</b>	<b>\$ 311,510</b>	<b>\$ 86,616</b>	<b>\$ 174,988</b>	<b>\$ 20,426</b>	<b>11.7%</b>
<b>OTHER GRANTS</b>						
16	LOCAL GRANTS	\$ 10,688	\$ 21,770	\$ 4,560		0.0%
	<b>TOTAL GRANTS</b>	<b>\$ 1,369,401</b>	<b>\$ 1,234,974</b>	<b>\$ 1,309,224</b>	<b>\$ 435,292</b>	<b>33.2%</b>

Grant ended 9-30-08

**OTHER KEY INFORMATION**

Checking at First National Bank	\$ 143,110
Grants Receivable	\$ 68,756
Due to General Fund	\$ (102,495)

**BOND REDEMPTION FUND**

		A	B	C	D	E
DESCRIPTIONS		2006-07 AUDITED	2007-08 AUDITED	2008-09 BUDGET	2008-09 Year to Date	Percent Realized
<b><u>REVENUES</u></b>						
1	Property Taxes	\$ 579,418	\$ 567,166	\$ 570,000	\$ 34,156	6.0%
2	Investment Income	\$ 23,844	\$ 21,845	\$ 15,000	\$ 5,474	36.5%
3	Other	\$ 8,792	\$ 4,745	\$ -	\$ 3,277	
	<b>TOTAL REVENUE AND OTHER SOURCES</b>	<b>\$ 612,054</b>	<b>\$ 593,756</b>	<b>\$ 585,000</b>	<b>\$ 42,907</b>	<b>7.3%</b>
<b><u>EXPENDITURES</u></b>						
4	Bond Principal Payments	\$ 275,000	\$ 295,000	\$ 310,000	\$ 310,000	100.0%
5	Bond Interest	\$ 304,184	\$ 288,440	\$ 273,800	\$ 140,164	51.2%
6	Bond Fees	\$ 650	\$ 650	\$ 1,200	\$ 325	27.1%
	<b>TOTAL EXPENDITURES AND OTHER USES</b>	<b>\$ 579,834</b>	<b>\$ 584,090</b>	<b>\$ 585,000</b>	<b>\$ 450,489</b>	<b>77.0%</b>
7	<b>Net Surplus (Deficit) from Current Operations</b>	\$ 32,220	\$ 9,666	\$ -	\$ (407,582)	
8	<b>APPROPRIATED RESERVES</b>	\$ -	\$ -	\$ 700,000	\$ -	
9	<b>BEGINNING FUND BALANCE</b>	\$ 655,598	\$ 687,818	\$ 700,000	\$ 697,484	
10	<b>ENDING FUND BALANCE</b>	\$ 687,818	\$ 697,484	\$ 700,000	\$ 289,902	

Mostly received March & June

Principal is paid in December

**OTHER KEY INFORMATION**

Invested at American National Bank	\$ 264,789
Due from County Treasurer	\$ 9,414

**TRINIDAD SCHOOL DISTRICT No 1**  
**FISCAL YEAR 2008-09 through December 31, 2008**

**CAPITAL RESERVE FUND**

	A	B	C	D	E
DESCRIPTIONS	2006-07 AUDITED	2007-08 AUDITED	2008-09 BUDGET	2008-09 Year to Date	Percent Realized
<b>REVENUES</b>					
1 Investment Income	\$ 674	\$ 611	\$ 500	\$ 483	96.6%
2 Other Local Revenue	\$ 14,845	\$ 17,398	\$ -	\$ 700	
3 Per Pupil Allocation from General Fund	\$ 468,000	\$ 444,000	\$ 498,500	\$ 448,650	90.0%
<b>TOTAL REVENUE AND OTHER SOURCES</b>	<b>\$ 483,519</b>	<b>\$ 462,009</b>	<b>\$ 499,000</b>	<b>\$ 449,833</b>	<b>90.1%</b>
<b>EXPENDITURES</b>					
4 Facility Improvements	\$ 132,698	\$ 109,515	\$ -	\$ -	
5 Vehicles	\$ 138,554	\$ 80,300	\$ -	\$ -	
6 Equipment	\$ -	\$ 35,160	\$ -	\$ -	
7 CASB Debt Service Principal Payment	\$ 210,000	\$ 250,000	\$ 450,000	\$ 450,000	100.0%
8 CASB Debt Service Interest	\$ 53,630	\$ 53,625	\$ 47,400	\$ 28,200	59.5%
9 CASB Debt Service Fees	\$ -	\$ 1,650	\$ 1,600	\$ 825	51.6%
<b>TOTAL EXPENDITURES AND OTHER USES</b>	<b>\$ 534,882</b>	<b>\$ 530,250</b>	<b>\$ 499,000</b>	<b>\$ 479,025</b>	<b>96.0%</b>
10 <b>Net Surplus (Deficit) from Current Operations</b>	<b>\$ (51,363)</b>	<b>\$ (68,241)</b>	<b>\$ -</b>	<b>\$ (29,192)</b>	
11 <b>APPROPRIATED RESERVES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 30,000</b>	<b>\$ -</b>	
12 <b>BEGINNING FUND BALANCE</b>	<b>\$ 204,704</b>	<b>\$ 153,341</b>	<b>\$ 30,000</b>	<b>\$ 85,100</b>	
13 <b>ENDING FUND BALANCE</b>	<b>\$ 153,341</b>	<b>\$ 85,100</b>	<b>\$ 30,000</b>	<b>\$ 55,908</b>	

Transfer to cover principal payment

Principal is paid in December

**OTHER KEY INFORMATION**

Invested at First National Bank \$ 55,908

**CASB LEASE RESERVE FUND**

	A	B	C	D
DESCRIPTIONS	2006-07 AUDITED	2007-08 AUDITED	2008-09 BUDGET	2008-09 Year to Date
<b>REVENUES</b>				
1 Investment Income	\$ 10,630	\$ 6,784	\$ 7,000	\$ 1,021
2 Other	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUE AND OTHER SOURCES</b>	<b>\$ 10,630</b>	<b>\$ 6,784</b>	<b>\$ 7,000</b>	<b>\$ 1,021</b>
<b>EXPENDITURES</b>				
3 Bond Interest	\$ 18,620	\$ 7,776	\$ 7,000	\$ -
4 Bond Fees	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES AND OTHER USES</b>	<b>\$ 18,620</b>	<b>\$ 7,776</b>	<b>\$ 7,000</b>	<b>\$ -</b>
5 <b>Net Surplus (Deficit) from Current Operations</b>	<b>\$ (7,990)</b>	<b>\$ (992)</b>	<b>\$ -</b>	<b>\$ 1,021</b>
6 <b>APPROPRIATED RESERVES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 189,000</b>	<b>\$ -</b>
7 <b>BEGINNING FUND BALANCE</b>	<b>\$ 196,676</b>	<b>\$ 188,686</b>	<b>\$ 189,000</b>	<b>\$ 187,694</b>
8 <b>ENDING FUND BALANCE</b>	<b>\$ 188,686</b>	<b>\$ 187,694</b>	<b>\$ 189,000</b>	<b>\$ 188,715</b>

Declining interest rates

**OTHER KEY INFORMATION**

Invested at American National Bank \$ 188,715

**TRINIDAD SCHOOL DISTRICT NO. 1**  
**FISCAL YEAR 2008-09 through December 31, 2008**

**CO-CURRICULAR ACTIVITIES FUND 23**

		A	B	C	D	
<u>REVENUES</u>		AUDITED 2006-07	AUDITED 2007-08	BUDGET 2008-09	Year to Date 2008-09	Percent Realized
1	Interest	\$ 368	\$ 548	\$ 400	\$ 318	79.5%
2	Gate Receipts/Season Passes	\$ 23,765	\$ 30,342	\$ 26,500	\$ 21,541	81.3%
3	Fees and Other Revenue	\$ 14,558	\$ 3,775	\$ 5,100	\$ 235	4.6%
4	Transfer from General Fund	\$ 252,000	\$ 252,000	\$ 252,000	\$ 126,000	50.0%
<b>TOTAL REVENUE</b>		<b>\$ 290,691</b>	<b>\$ 286,665</b>	<b>\$ 284,000</b>	<b>\$ 148,094</b>	<b>52.1%</b>
<u>EXPENDITURES</u>						
5	Salaries	\$ 121,183	\$ 122,720	\$ 135,000	\$ 55,266	40.9%
6	Benefits	\$ 6,558	\$ 15,271	\$ 17,440	\$ 7,205	41.3%
7	Purchased Professional Services	\$ 26,387	\$ 33,442	\$ 49,370	\$ 17,416	35.3%
8	Travel	\$ 22,451	\$ 28,541	\$ 21,960	\$ 5,950	27.1%
9	Supplies and Equipment	\$ 59,205	\$ 67,572	\$ 73,950	\$ 46,232	62.5%
10	Fees	\$ 9,080	\$ 5,028	\$ 10,280	\$ 5,643	54.9%
11	Contingency			\$ 16,000	\$ -	
<b>TOTAL EXPENDITURES</b>		<b>\$ 244,864</b>	<b>\$ 272,574</b>	<b>\$ 324,000</b>	<b>\$ 137,712</b>	<b>42.5%</b>
13	<b>Net Surplus (Deficit) from Current Operations</b>	<b>\$ 45,827</b>	<b>\$ 14,091</b>	<b>\$ (40,000)</b>	<b>\$ 10,382</b>	
14	<b>APPROPRIATED RESERVES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 50,000</b>		
15	<b>BEGINNING FUND BALANCE</b>	<b>\$ 46,053</b>	<b>\$ 91,880</b>	<b>\$ 90,000</b>	<b>\$ 105,971</b>	
16	<b>ENDING FUND BALANCE</b>	<b>\$ 91,880</b>	<b>\$ 105,971</b>	<b>\$ 50,000</b>	<b>\$ 116,353</b>	

**OTHER KEY INFORMATION**

Cash in Checking at First National Bank \$ 116,353

**STUDENT ACTIVITY AGENCY FUND 74**

		A	B	C	D
<u>DESCRIPTIONS</u>		2006-07 AUDITED	2007-08 AUDITED	2008-09 BUDGET	2008-09 Year to Date
<u>REVENUES</u>					
1	Fundraising and Other Revenue	\$ 270,764	\$ 284,996	\$ 375,000	
<b>TOTAL REVENUE AND OTHER SOURCES</b>		<b>\$ 270,764</b>	<b>\$ 284,996</b>	<b>\$ 375,000</b>	<b>\$ -</b>
<u>EXPENDITURES</u>					
2	Other Student Activity Expenditures	\$ 276,684	\$ 270,275	\$ 375,000	
<b>TOTAL EXPENDITURES AND OTHER USES</b>		<b>\$ 276,684</b>	<b>\$ 270,275</b>	<b>\$ 375,000</b>	<b>\$ -</b>
<b>Net Surplus (Deficit) from Current Operations</b>		<b>\$ (5,920)</b>	<b>\$ 14,721</b>	<b>\$ -</b>	<b>\$ (4,815)</b>
3	<b>APPROPRIATED RESERVES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 200,000</b>	<b>\$ -</b>
4	<b>BEGINNING FUND BALANCE</b>	<b>\$ 189,515</b>	<b>\$ 183,595</b>	<b>\$ 200,000</b>	<b>\$ 198,316</b>
5	<b>ENDING FUND BALANCE</b>	<b>\$ 183,595</b>	<b>\$ 198,316</b>	<b>\$ 200,000</b>	<b>\$ 193,501</b>

**OTHER KEY INFORMATION**

Invested at Century Savings & Loan	112,387	\$ 114,237
Cash in Checking at First National Bank	83,236	\$ 77,326
Accounts Receivable and Petty Cash	2,693	\$ 1,938
	<u>198,316</u>	<u>193,501</u>

**TRINIDAD SCHOOL DISTRICT  
NUTRITION SERVICES FUND  
FISCAL YEAR 2008-09 through December 31, 2008**

	A	B	C	D	E
DESCRIPTION	2006-07 AUDITED	2007-08 AUDITED	2008-09 BUDGET	2008-09 Year to Date	Percent
<b>REVENUES</b>					
1 Earnings on Investments	\$ 482	\$ 350	\$ 300	\$ 107	35.7%
3 Other Local Revenue					
4 Student Lunch Revenue	\$ 113,402	\$ 135,422	\$ 150,000	\$ 57,365	38.2%
5 Student Breakfast Revenue	\$ 5,896	\$ 9,050	\$ 3,200	\$ 515	16.1%
6 Adult Meal Revenue	\$ 4,450	\$ 6,397	\$ 4,500	\$ 2,712	60.3%
7 Ala Carte Sales	\$ 17,915	\$ 4,435	\$ 9,500	\$ 1,952	20.5%
8 Special Functions	\$ 6,890	\$ 5,135	\$ 3,000	\$ 267	8.9%
9 Other	\$ 11,732	\$ 13,109	\$ 10,000	\$ -	0.0%
10 State Matching Funds	\$ 6,657	\$ 8,214	\$ 9,500	\$ 7,850	82.6%
11 Federal Revenue					
12 Breakfast	\$ 36,081	\$ 45,625	\$ 60,000	\$ 33,122	55.2%
13 Lunch	\$ 270,182	\$ 245,167	\$ 270,000	\$ 115,988	43.0%
14 Commodities	\$ 26,090	\$ 34,426	\$ 40,000	\$ 21,881	54.7%
15 Transfer from General Fund	\$ 120,000	\$ 174,000	\$ 120,000	\$ 60,000	50.0%
16 Contributed Capita		\$ 34,572			
<b>TOTAL REVENUE</b>	<b>\$ 619,777</b>	<b>\$ 715,902</b>	<b>\$ 680,000</b>	<b>\$ 301,759</b>	<b>44.4%</b>
<b>EXPENDITURES</b>					
17 Salaries	\$ 197,823	\$ 250,290	\$ 224,000	\$ 127,747	57.0%
18 Fringe Benefits	\$ 73,187	\$ 90,228	\$ 87,000	\$ 48,745	56.0%
19 Purchased Services	\$ 11,895	\$ 10,339	\$ 13,500	\$ 5,994	44.4%
20 Commodities	\$ 25,588	\$ 34,896	\$ 40,000	\$ 25,430	63.6%
21 Other Food Supplies	\$ 258,373	\$ 302,122	\$ 269,000	\$ 190,046	70.6%
22 Non-Food Supplies	\$ 19,160	\$ 10,459	\$ 15,000	\$ 7,041	46.9%
23 Other	\$ 5,846	\$ 26,538	\$ 10,000	\$ 5,062	50.6%
24 Depreciation and Equipment Costs	\$ 17,087	\$ 15,318	\$ 21,500	\$ -	0.0%
<b>TOTAL EXPENSES</b>	<b>\$ 608,959</b>	<b>\$ 740,190</b>	<b>\$ 680,000</b>	<b>\$ 410,065</b>	<b>60.3%</b>

Net Surplus/(Deficit)	\$ 10,818	\$ (24,288)	\$ -	\$ (108,306)
APPROPRIATED RESERVES	\$ -		\$ 80,000	
Beginning Fund Equity	\$ 86,952	\$ 97,770	\$ 80,000	\$ 58,099
Prior Period Adjustment--Compensated Absences		\$ (15,383)		
Ending Fund Equity	\$ 97,770	\$ 58,099	\$ -	\$ (50,207)

**OTHER KEY INFORMATION**

Due to General Fund	\$ (265,570)
	<u>\$ (265,570)</u>
Cash in Checking at First National Bank	\$ 58,742
Receivable from CDE	\$ 104,915
	<u>\$ 163,657</u>