

TRINIDAD SCHOOL DISTRICT NO. 1

2008-09 4th QUARTER REPORT

EXECUTIVE SUMMARY

JUNE 30, 2009 (Unaudited)

TRINIDAD SCHOOL DISTRICT NO. 1
GENERAL FUND BUDGET
FISCAL YEAR 2008-09 through June 30, 2009 (Unaudited)

	1 <u>AUDITED</u> 2006-07	2 <u>AUDITED</u> 2007-08	3 <u>Adopted Budget</u> 2008-09	4 <u>Revised Budget</u> 2008-09	5 <u>Unaudited</u> 2008-09	6 <u>Percent</u> <u>Realized</u>	COMMENTS
I REVENUES							
1 Current Property Tax	\$ 1,747,781	\$ 1,715,331	\$ 1,745,000	\$ 1,745,000	\$ 1,818,751	104.2%	Year end Receivable still needs to be recorded
2 Specific Ownership Taxes	\$ 396,000	\$ 368,467	\$ 400,000	\$ 400,000	\$ 262,888	65.7%	Year end Receivable still needs to be recorded
3 Public School Finance Act	\$ 7,229,072	\$ 7,956,850	\$ 8,655,000	\$ 8,655,000	\$ 8,507,544	98.3%	
Total Public School Finance Act Funding	\$ 9,372,853	\$ 10,040,648	\$ 10,800,000	\$ 10,800,000	\$ 10,589,183	98.0%	Per pupil funding has been reduced to \$6,905.37
3 Specific Ownership Taxes (Bond)	\$ 137,060	\$ 121,864	\$ 135,000	\$ 135,000	\$ 84,355	62.5%	Year end Receivable still needs to be recorded
4 Other Taxes and Penalties	\$ 31,107	\$ 16,284	\$ 20,000	\$ 20,000	\$ 13,530	67.7%	
5 Mineral Lease & Forrest Tax Pass Thru	\$ 50,782	\$ 71,307	\$ 75,000	\$ 75,000	\$ 25,351	33.8%	One more payment is expected but will not meet budget
6 Earnings on Investments	\$ 56,020	\$ 75,312	\$ 80,000	\$ 80,000	\$ 70,518	88.1%	
7 Other Local Revenue	\$ 155,477	\$ 222,480	\$ 103,000	\$ 103,000	\$ 134,367	130.5%	
8 Other State Sources	\$ 96,232	\$ 105,185	\$ 80,000	\$ 80,000	\$ 168,319	210.4%	Hold harmless for full day Kdg is reported here and Voc Ed and Special Ed funding was higher than expected Any adjustment from the CDE audit completed in late April still needs to be recorded--Results will be available by mid-September
9 State Revenue Adjustments	\$ (240,800)	\$ -	\$ (62,500)	\$ (62,500)	\$ -	0.0%	
10 Federal Sources	\$ 5,898	\$ -	\$ -	\$ -	\$ -	-	
11 Transfer to Athletics	\$ (252,000)	\$ (252,000)	\$ (252,000)	\$ (252,000)	\$ (252,000)	100.0%	
12 Transfer to Nutrition Services	\$ (120,000)	\$ (174,000)	\$ (120,000)	\$ (120,000)	\$ (210,000)	175.0%	Increased by \$90,000 as expected
13 Allocation to Capital Reserve	\$ (468,000)	\$ (444,000)	\$ (498,500)	\$ (498,500)	\$ (498,500)	100.0%	
Total Revenues	\$ 8,824,629	\$ 9,783,080	\$ 10,360,000	\$ 10,360,000	\$ 10,125,124	97.7%	
II TOTAL EXPENDITURES							
1 Salaries	\$ 5,204,961	\$ 5,325,811	\$ 5,711,085	\$ 5,708,405	\$ 5,655,515	99.1%	
2 Fringe Benefits	\$ 1,197,052	\$ 1,297,697	\$ 1,523,320	\$ 1,523,100	\$ 1,505,158	98.8%	
3 Purchased Services	\$ 937,891	\$ 1,116,913	\$ 1,395,085	\$ 1,415,085	\$ 1,272,620	89.9%	
4 Supplies - Materials	\$ 703,217	\$ 798,769	\$ 882,380	\$ 915,982	\$ 810,058	88.4%	
5 Capital Outlay	\$ 265,953	\$ 238,243	\$ 435,030	\$ 409,328	\$ 215,675	52.7%	
6 Other Expense	\$ 43,448	\$ 39,027	\$ 43,100	\$ 48,100	\$ 20,236	42.1%	
7 Contingency	\$ -	\$ -	\$ 370,000	\$ 340,000	\$ -	0.0%	
Total Expenditures	\$ 8,352,522	\$ 8,816,460	\$ 10,360,000	\$ 10,360,000	\$ 9,479,262	91.5%	
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES							
	\$ 472,107	\$ 966,620	\$ -	\$ -	\$ 645,862		
Beginning Fund Balance	\$ 2,206,116	\$ 2,678,223	\$ 3,600,000	\$ 3,600,000	\$ 3,644,843		
Ending Fund Balance	\$ 2,678,223	\$ 3,644,843	\$ 3,600,000	\$ 3,600,000	\$ 4,290,705		
Percent in Reserves	32.1%	41.3%	34.7%	34.7%	45.3%		

TRINIDAD SCHOOL DISTRICT NO. 1
GENERAL FUND BUDGET
FISCAL YEAR 2008-09 through June 30, 2009 (Unaudited)

	1	2	3	4	5	6	COMMENTS
	<u>AUDITED</u>	<u>AUDITED</u>	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Unaudited</u>	<u>Percent</u>	
	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2008-09</u>	<u>2008-09</u>	<u>Realized</u>	
III EXPENDITURES BY PROGRAM							
Instruction	\$ 4,870,626	\$ 5,017,765	\$ 5,541,665	\$ 5,528,665	\$ 5,503,243	99.5%	
Student & Instructional Support	\$ 546,155	\$ 563,803	\$ 725,530	\$ 761,580	\$ 686,700	90.2%	
General Administration	\$ 253,019	\$ 305,367	\$ 326,630	\$ 324,610	\$ 303,392	93.5%	
School Administration	\$ 742,200	\$ 756,402	\$ 822,760	\$ 796,710	\$ 785,123	98.5%	
Business Services	\$ 209,601	\$ 259,188	\$ 273,960	\$ 275,980	\$ 230,657	83.6%	
Maintenance & Operations	\$ 1,156,628	\$ 1,164,239	\$ 1,467,415	\$ 1,467,415	\$ 1,261,981	86.0%	
Transportation	\$ 304,484	\$ 368,603	\$ 377,240	\$ 407,240	\$ 403,786	99.2%	
Central Services	\$ 257,384	\$ 323,799	\$ 406,800	\$ 406,800	\$ 296,941	73.0%	
Other Support	\$ 12,425	\$ 57,294	\$ 48,000	\$ 51,000	\$ 7,438	14.6%	
Contingency	\$ -	\$ -	\$ 370,000	\$ 340,000	\$ -	0.0%	
	<u>\$ 8,352,522</u>	<u>\$ 8,816,460</u>	<u>\$ 10,360,000</u>	<u>\$ 10,360,000</u>	<u>\$ 9,479,262</u>	<u>91.5%</u>	

IV **OTHER KEY INFORMATION**

Due from Grants Fund	\$ 174,440
Due from Food Service Fund	\$ 177,896
	<u>\$ 352,336</u>
Cash in Checking at First National Bank	\$ 920,706
Certificates of Deposit--First National Bank	\$ 400,000
Invested at Century Savings & Loan	\$ 2,573,998
Certificates of Deposit--Century Savings & Loan	\$ 400,000
Invested at International Bank	\$ 365,069
Funds Held by LAC Treasurer	\$ 163,219
Scholarship Savings at First National Bank	\$ (2,626)
	<u>\$ 4,820,365</u>

TRINIDAD SCHOOL DISTRICT No. 1
FISCAL YEAR 2008-09 through June 30, 2009 (Unaudited)

GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND

	DESCRIPTION	A ACTUAL 2006-07	B AUDITED 2007-08	C ADOPTED BUDGET 2008-09	D Revised BUDGET 2008-09	E Unaudited 2008-09	F Percent Realized
FEDERAL GRANTS							
1	TITLE I--READING & ORAL LANGUAGE	\$ 446,486	\$ 448,451	\$ 460,000	\$ 436,003	\$ 391,074	89.7%
2	TITLE II A--TEACHER QUALITY	\$ 137,397	\$ 135,722	\$ 168,000	\$ 161,362	\$ 148,028	91.7%
3	TITLE II D--TECHNOLOGY	\$ 5,604	\$ 2,785	\$ 3,900	\$ 5,246	\$ 5,160	98.4%
4	TITLE III--ENGLISH LANGUAGE LEARNERS	\$ 817	\$ -	\$ 2,300	\$ -	\$ -	
5	TITLE IV--DRUG FREE SCHOOLS & COMMUNITIES	\$ 17,761	\$ 8,563	\$ 6,800	\$ 6,814	\$ 5,106	74.9%
6	TITLE V--BLOCK GRANT	\$ 3,335	\$ 3,146	\$ -	\$ -	\$ -	
7	TITLE I COMPETITIVE GRANT	\$ -	\$ 80,805	\$ 50,000	\$ 123,547	\$ 58,339	47.2%
8	TWENTY-FIRST (21ST) CENTURY GRANT	\$ 117,042	\$ 130,089	\$ 115,000	\$ 117,774	\$ 117,774	100.0%
9	READING FIRST	\$ 295,141	\$ 290,710	\$ 350,000	\$ 337,740	\$ 253,924	75.2%
10	CARL PERKINS--BASIC GRANT	\$ 23,256	\$ 26,317	\$ 25,000	\$ 24,708	\$ 24,708	100.0%
11	Other (includes Rural Low Income Grant Title VI-B)	\$ 364	\$ -	\$ -	\$ 36,790	\$ 8,363	22.7%
	SUBTOTAL--FEDERAL GRANTS	\$ 1,047,203	\$ 1,126,588	\$ 1,181,000	\$ 1,249,984	\$ 1,012,475	81.0%
STATE GRANTS							
12	GIFTED AND TALENTED	\$ 15,225	\$ 15,224	\$ 10,000	\$ 14,970	\$ 14,970	100.0%
13	DOLA	\$ 13,608	\$ 71,392	\$ 75,000	\$ -	\$ -	
14	PROJECT RESPECT (NEW Grant)	\$ -	\$ -	\$ -	\$ 159,764	\$ 96,521	60.4%
15	CAPITAL CONSTRUCTION	\$ 282,677	\$ -	\$ -	\$ -	\$ -	
	SUBTOTAL--STATE GRANTS	\$ 311,510	\$ 86,616	\$ 85,000	\$ 174,734	\$ 111,491	63.8%
OTHER GRANTS							
16	LOCAL GRANTS	\$ 10,688	\$ 21,770	\$ 3,000	\$ 10,775	\$ 7,137	66.2%
	TOTAL GRANTS	\$ 1,369,401	\$ 1,234,974	\$ 1,269,000	\$ 1,435,493	\$ 1,131,104	78.8%

Unused funds will carryover to 2009-10
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New grant in 2008-09 with late start

Unused funds remain available for use

OTHER KEY INFORMATION

Checking at First National Bank	\$ 2,827
Grants Receivable	\$ 369,312
Deferred Revenue	\$ (63,243)
Due to General Fund	\$ (174,440)
Accounts Payable	\$ (901)
Accrued Salaries and Benefits	\$ (128,589)
Fund Balance (from Local Grants)	<u>4,966</u>

GRANTS FUND

TRINIDAD SCHOOL DISTRICT No 1
FISCAL YEAR 2008-09 through June 30, 2009 (Unaudited)

CAPITAL RESERVE FUND

	A	B	C	D	E
DESCRIPTIONS	2006-07 AUDITED	2007-08 AUDITED	2008-09 BUDGET	2008-09 Unaudited	Percent Realized
<u>REVENUES</u>					
1 Investment Income	\$ 674	\$ 611	\$ 500	\$ 587	117.4%
2 Other Local Revenue	\$ 14,845	\$ 17,398	\$ -	\$ 700	
3 Per Pupil Allocation from General Fund	\$ 468,000	\$ 444,000	\$ 498,500	\$ 498,500	100.0%
TOTAL REVENUE AND OTHER SOURCES	\$ 483,519	\$ 462,009	\$ 499,000	\$ 499,787	100.2%
<u>EXPENDITURES</u>					
4 Facility Improvements	\$ 132,698	\$ 109,515	\$ -	\$ -	
5 Vehicles	\$ 138,554	\$ 80,300	\$ -	\$ -	
6 Equipment	\$ -	\$ 35,160	\$ -	\$ -	
7 CASB Debt Service Principal Payment	\$ 210,000	\$ 250,000	\$ 450,000	\$ 450,000	100.0%
8 CASB Debt Service Interest	\$ 53,630	\$ 53,625	\$ 47,400	\$ 46,102	97.3%
9 CASB Debt Service Fees	\$ -	\$ 1,650	\$ 1,600	\$ 1,650	103.1%
TOTAL EXPENDITURES AND OTHER USES	\$ 534,882	\$ 530,250	\$ 499,000	\$ 497,752	99.7%
10 Net Surplus (Deficit) from Current Operations	\$ (51,363)	\$ (68,241)	\$ -	\$ 2,035	
11 APPROPRIATED RESERVES	\$ -	\$ -	\$ 30,000	\$ -	
12 BEGINNING FUND BALANCE	\$ 204,704	\$ 153,341	\$ 30,000	\$ 85,100	
13 ENDING FUND BALANCE	\$ 153,341	\$ 85,100	\$ 30,000	\$ 87,134	

OTHER KEY INFORMATION

Invested at First National Bank \$ 87,134

CAPITAL RESERVE FUND

TRINIDAD SCHOOL DISTRICT No 1
FISCAL YEAR 2008-09 through June 30, 2009 (Unaudited)

CASB LEASE RESERVE FUND

		A	B	C	D		
DESCRIPTIONS		2006-07 AUDITED	2007-08 AUDITED	2008-09 BUDGET	2008-09 Unaudited		
<u>REVENUES</u>							
1	Investment Income	\$ 10,630	\$ 6,784	\$ 7,000	\$ 1,116	15.9%	Declining interest rates
2	Other	\$ -	\$ -	\$ -	\$ -		
TOTAL REVENUE AND OTHER SOURCES		\$ 10,630	\$ 6,784	\$ 7,000	\$ 1,116	15.9%	
<u>EXPENDITURES</u>							
3	Bond Interest	\$ 18,620	\$ 7,776	\$ 7,000	\$ 1,298		
4	Bond Fees	\$ -	\$ -	\$ -	\$ -		
TOTAL EXPENDITURES AND OTHER USES		\$ 18,620	\$ 7,776	\$ 7,000	\$ 1,298		
5	Net Surplus (Deficit) from Current Operations	\$ (7,990)	\$ (992)	\$ -	\$ (182)		
6	APPROPRIATED RESERVES	\$ -		\$ 189,000	\$ -		
7	BEGINNING FUND BALANCE	\$ 196,676	\$ 188,686	\$ 189,000	\$ 187,694		
8	ENDING FUND BALANCE	\$ 188,686	\$ 187,694	\$ 189,000	\$ 187,513		

OTHER KEY INFORMATION

Invested at American National Bank \$ 187,513

TRINIDAD SCHOOL DISTRICT No 1
FISCAL YEAR 2008-09 through June 30, 2009 (Unaudited)

BOND REDEMPTION FUND

		A	B	C	D	E
	DESCRIPTIONS	2006-07 AUDITED	2007-08 AUDITED	2008-09 BUDGET	2008-09 Unaudited	Percent Realized
	<u>REVENUES</u>					
1	Property Taxes	\$ 579,418	\$ 567,166	\$ 570,000	\$ 566,024	99.3%
2	Investment Income	\$ 23,844	\$ 21,845	\$ 15,000	\$ 5,628	37.5%
3	Other	\$ 8,792	\$ 4,745	\$ -	\$ 3,681	
	TOTAL REVENUE AND OTHER SOURCES	\$ 612,054	\$ 593,756	\$ 585,000	\$ 575,334	98.3%
	<u>EXPENDITURES</u>					
4	Bond Principal Payments	\$ 275,000	\$ 295,000	\$ 310,000	\$ 310,000	100.0%
5	Bond Interest	\$ 304,184	\$ 288,440	\$ 273,800	\$ 272,190	99.4%
6	Bond Fees	\$ 650	\$ 650	\$ 1,200	\$ 650	54.2%
	TOTAL EXPENDITURES AND OTHER USES	\$ 579,834	\$ 584,090	\$ 585,000	\$ 582,840	99.6%
7	Net Surplus (Deficit) from Current Operations	\$ 32,220	\$ 9,666	\$ -	\$ (7,506)	
8	APPROPRIATED RESERVES	\$ -	\$ -	\$ 700,000	\$ -	
9	BEGINNING FUND BALANCE	\$ 655,598	\$ 687,818	\$ 700,000	\$ 697,484	
10	ENDING FUND BALANCE	\$ 687,818	\$ 697,484	\$ 700,000	\$ 689,978	

Taxes collected after June still need to be recorded
Declining interest rates

OTHER KEY INFORMATION

Invested at American National Bank		\$ 629,748	
Due from County Treasurer		\$ 44,530	

BOND REDEMPTION FUND

**TRINIDAD SCHOOL DISTRICT
NUTRITION SERVICES FUND
FISCAL YEAR 2008-09 through June 30, 2009 (Unaudited)**

	A	B	C	D	E	
DESCRIPTION	2006-07 AUDITED	2007-08 AUDITED	2008-09 BUDGET	2008-09 Unaudited	Percent	
REVENUES						
1 Earnings on Investments	\$ 482	\$ 350	\$ 300	\$ 210	70.1%	
3 Other Local Revenue						
4 Student Lunch Revenue	\$ 113,402	\$ 135,422	\$ 150,000	\$ 150,456	100.3%	
5 Student Breakfast Revenue	\$ 5,896	\$ 9,050	\$ 3,200	\$ 2,099	65.6%	No Charge for Breakfast except at High School
6 Adult Meal Revenue	\$ 4,450	\$ 6,397	\$ 4,500	\$ 6,842	152.0%	
7 Ala Carte Sales	\$ 17,915	\$ 4,435	\$ 9,500	\$ 10,084	106.1%	
8 Special Functions	\$ 6,890	\$ 5,135	\$ 3,000	\$ 3,732	124.4%	
9 Other	\$ 11,732	\$ 13,109	\$ 10,000	\$ 18,753	187.5%	Adult summer lunch fees are new for 2008-09
10 State Matching Funds	\$ 6,657	\$ 8,214	\$ 9,500	\$ 13,775	145.0%	Smart Start and K-2 funding are new in 2008-09
11 Federal Revenue						
12 Breakfast	\$ 36,081	\$ 45,625	\$ 60,000	\$ 125,413	209.0%	Participation has doubled with all school free breakfast under Provision II
13 Lunch	\$ 270,182	\$ 245,167	\$ 270,000	\$ 273,541	101.3%	
14 Commodities	\$ 26,090	\$ 34,426	\$ 40,000	\$ 43,468	108.7%	
15 Transfer from General Fund	\$ 120,000	\$ 174,000	\$ 120,000	\$ 210,000	175.0%	
16 Contributed Capital		\$ 34,572				
TOTAL REVENUE	\$ 619,777	\$ 715,902	\$ 680,000	\$ 858,374	126.2%	
EXPENDITURES						
17 Salaries	\$ 197,823	\$ 250,290	\$ 224,000	\$ 261,465	116.7%	
18 Fringe Benefits	\$ 73,187	\$ 90,228	\$ 87,000	\$ 101,504	116.7%	
19 Purchased Services	\$ 11,895	\$ 10,339	\$ 13,500	\$ 16,527	122.4%	
20 Commodities	\$ 25,588	\$ 34,896	\$ 40,000	\$ 43,060	107.6%	
21 Other Food Supplies	\$ 258,373	\$ 302,122	\$ 269,000	\$ 411,199	152.9%	Some increase was expected due to increased breakfast participation, but not this much
22 Non-Food Supplies	\$ 19,160	\$ 10,459	\$ 15,000	\$ 13,003	86.7%	Bad Debts are the result of write off of 2007-08 receivables and larger than normal balance due at 2008-09
23 Other	\$ 5,846	\$ 26,538	\$ 10,000	\$ 49,509	495.1%	
24 Depreciation and Equipment Costs	\$ 17,087	\$ 15,318	\$ 21,500	\$ 14,442	67.2%	
TOTAL EXPENSES	\$ 608,959	\$ 740,190	\$ 680,000	\$ 910,710	133.9%	\$3.202 per meal expenses while revenue is only \$3.018 per meal

Net Surplus/(Deficit)	\$ 10,818	\$ (24,288)	\$ -	\$ (52,336)
APPROPRIATED RESERVES	\$ -	\$ -	\$ 80,000	
Beginning Fund Equity	\$ 86,952	\$ 97,770	\$ 80,000	\$ 58,087
Prior Period Adjustment--Compensated Absences		\$ (15,383)		
Ending Fund Equity	\$ 97,770	\$ 58,099	\$ -	\$ 5,751

OTHER KEY INFORMATION

Due to General Fund	\$ 177,896
Cash in Checking at First National Bank	\$ 129,915
Inventory	\$ 18,431
	<u>\$ 148,346</u>
Accounts Receivable from Families	\$ 76,628
Less Allowance for Uncollectible Accounts	\$ (38,350)
Family Deposits on Account	\$ (9,944)
	<u>\$ 28,334</u>

Note from 3rd Qtr Report = Expect to permanently transfer an additional \$85,000 to \$95,000 (Actual amount is \$90,000)

TRINIDAD SCHOOL DISTRICT NO. 1
FISCAL YEAR 2008-09 through June 30, 2009 (Unaudited)

CO-CURRICULAR ACTIVITIES FUND 23

		A	B	C	D	
<u>REVENUES</u>		AUDITED 2006-07	AUDITED 2007-08	BUDGET 2008-09	Unaudited 2008-09	Percent Realized
1	Interest	\$ 368	\$ 548	\$ 400	\$ 495	123.8%
2	Gate Receipts/Season Passes	\$ 23,765	\$ 30,342	\$ 26,500	\$ 31,195	117.7%
3	Fees and Other Revenue	\$ 14,558	\$ 3,775	\$ 5,100	\$ 7,924	155.4%
4	Transfer from General Fund	\$ 252,000	\$ 252,000	\$ 252,000	\$ 252,000	100.0%
TOTAL REVENUE		\$ 290,691	\$ 286,665	\$ 284,000	\$ 291,613	102.7%
<u>EXPENDITURES</u>						
5	Salaries	\$ 121,183	\$ 122,720	\$ 135,000	\$ 120,014	88.9%
6	Benefits	\$ 6,558	\$ 15,271	\$ 17,440	\$ 16,146	92.6%
7	Purchased Professional Services	\$ 26,387	\$ 33,442	\$ 49,370	\$ 32,914	66.7%
8	Travel	\$ 22,451	\$ 28,541	\$ 21,960	\$ 15,664	71.3%
9	Supplies and Equipment	\$ 59,205	\$ 67,572	\$ 73,950	\$ 74,568	100.8%
10	Fees	\$ 9,080	\$ 5,028	\$ 10,280	\$ 8,492	82.6%
11	Contingency			\$ 16,000	\$ -	
TOTAL EXPENDITURES		\$ 244,864	\$ 272,574	\$ 324,000	\$ 267,799	82.7%
13	Net Surplus (Deficit) from Current Operations	\$ 45,827	\$ 14,091	\$ (40,000)	\$ 23,815	
14	APPROPRIATED RESERVES	\$ -	\$ -	\$ 50,000		
15	BEGINNING FUND BALANCE	\$ 46,053	\$ 91,880	\$ 90,000	\$ 105,972	
16	ENDING FUND BALANCE	\$ 91,880	\$ 105,971	\$ 50,000	\$ 129,787	

OTHER KEY INFORMATION

Cash in Checking at First National Bank \$ 129,787

STUDENT ACTIVITY AGENCY FUND 74

		A	B	C	D	
<u>DESCRIPTIONS</u>		2006-07 AUDITED	2007-08 AUDITED	2008-09 BUDGET	2008-09 Unaudited	
<u>REVENUES</u>						
1	Fundraising and Other Revenue	\$ 270,764	\$ 284,996	\$ 375,000	\$ 291,079	
TOTAL REVENUE AND OTHER SOURCES		\$ 270,764	\$ 284,996	\$ 375,000	\$ 291,079	
<u>EXPENDITURES</u>						
2	Other Student Activity Expenditures	\$ 276,684	\$ 270,275	\$ 375,000	\$ 333,684	
TOTAL EXPENDITURES AND OTHER USES		\$ 276,684	\$ 270,275	\$ 375,000	\$ 333,684	
Net Surplus (Deficit) from Current Operations		\$ (5,920)	\$ 14,721	\$ -	\$ (39,268)	
3	APPROPRIATED RESERVES	\$ -	\$ -	\$ 200,000	\$ -	
4	BEGINNING FUND BALANCE	\$ 189,515	\$ 183,595	\$ 200,000	\$ 198,316	
5	ENDING FUND BALANCE	\$ 183,595	\$ 198,316	\$ 200,000	\$ 159,048	

OTHER KEY INFORMATION

Invested at Century Savings & Loan	112,387	\$ 115,976
Cash in Checking at First National Bank	83,236	\$ 40,631
Accounts Receivable and Petty Cash	2,693	\$ 2,441
	<u>198,316</u>	<u>159,048</u>